
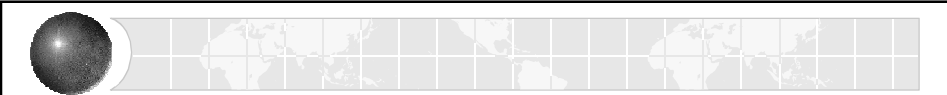


**World Bank Group  
with J. D. Wolfensohn**

For DC Develeopment Forum  
November 2005

Yasuo Izumi



**Table of Contents**

1. JDW – Personal Background
2. Presidents Before JDW
3. WBG at a Glance 2005
4. JDW’s Initiatives & Achievements
5. Chronology JDW



## 1. JDW – Personal Background

- Born in Australia in 1933
- Naturalized US citizen
  
- CEO, J. Wolfensohn Inc., NY
- Executive Partner, Salomon Bros.
- Exec. Dep. Chmn., Schroders Ltd, Ldn
- President. J Henry Schroder's Banking Corp, NY
  
- MBA, Harvard Business School
- BA, University of Sydney,



## 2. Before JDW

- 8 Previous Presidents
  - Eugene Meyer, First President, 1946  
Laid the ground
  - Eugene Robert Black, 3<sup>rd</sup>, 1949-1962  
Build a solid financial foundation
  - Robert McNamara, 5<sup>th</sup>, 1968-1981  
Expansionist with social consciousness
  - Lewis Preston, 8<sup>th</sup>, 1991-1995  
Created a client oriented vision

### 3. WBG at a Glance FY2005 1/3

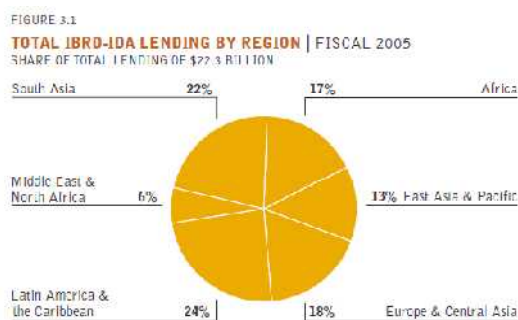
- Member Countries : 184 (IBRD) 165(IDA)

Both IBRD + IDA

- Cumulative Lending: USD545bn
- Commitment (FY2005): USD20bn
- No of Lending (FY2005): 245
- No of Countries (FY2005): 95

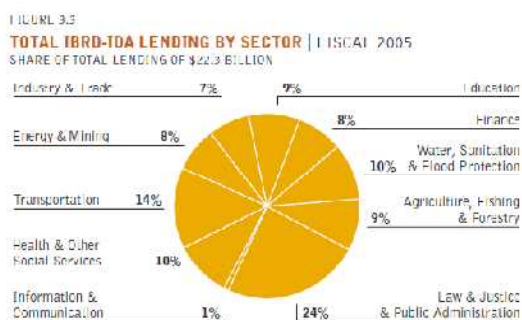
### 3. WBG at a Glance FY2005 2/3

- Gradual Increase for AFR
- Decreasing ECA



### 3. WBG at a Glance FY2005 3/3

- Constantly Increase for Public Administration



### 4. JDW's Initiatives – Issues 1/7

- CDF – Comprehensive Development Framework
- Strong Support to MDGs
- HIPC
- Quality / Effectiveness
- Youth



#### **4. JDW's Initiatives – Themes 2/7**

- Scaling-up Poverty Reduction
- Stronger Anti Corruption
- Largest Financier of HIV/AIDS
- Post Conflict Revitalized
- Gender Equality



#### **4. JDW's Initiatives – Internal 3/7**

- One Team Concept
- Strategic Compact
- Reorganization: Regions / Networks
- Decentralization
- Quality, M&E and Effectiveness
- More Open and Transparent Institution
- Knowledge Sharing: WBI
- Advanced Technology: GDLN / Gateway



## 4. Achievements of JDW 4/7

- Two Terms Completed
- "Poverty Reduction" as WBG's Top Priority
- Expanded Policy Dialog - CDF, PRSP
- Demand Driven Strategies - MDGs
- Ways for a Knowledge Bank
- More Sensitive to Quality, M&E – Strategic Compact



## 4. Unrealized Dreams of JDW 5/7

- "Investment Bank" like Working Environment
  - Work Program Agreement System – Complete Failure
  - Buying Expertise and Skills only while needed - No Institutional Human Capacity Dev't
- Agressively Planned "Decentralization"
  - Not Enough Thinking on the Financial Aspects
  - Local Capacity Needs more time for Development



## 4. Diversifying Instruments 6/7

- Declining Fast track Policy Based Loans
  - “Structural Adjustment Loans” to “Development Policy Loans”
  - Single Phase to Multi-Phased “Programmatic Adjustment Loans”
- Return to Investment Loans
  - Gradual Increase since 2002
  - Not enough In-house Technical Expertise



## 4. Increasing “Indirect Units” 7/7

- Many New Practices Introduced
  - Internal Audit Dept Reinforced
    - Triggered by Procurement Irregularity
  - Procurement Advisor System
    - Accreditation reinforced
  - Financial Management Specialist
    - Official System Introduced
    - with Decentralization Trend
  - Quality Advisor – QAG / OED Reinforcement
    - Fully integrated into Project Cycle



## 5. JDW Chronology 1/3

June 1995

President, WBG

Dec 1995

One Team Concept Announcement

Oct 1996

Corruption as Cancer

Dec 1996

Toward the Knowledge Bank

Jan 1997

Strategic Compact

Nov 1997

Challenging HIV/AIDS



## 5. JDW Chronology 2/3

May 1998

Poverty and Unemployment as Top of Agenda

Jan 1999

Moving to a new framework - CDF

June 2000

Launch of Global Development Learning  
Network

June 2001

Opening Developed Country Markets

Sep 2001

New Disclosure Policy





## 5. JDW Chronology 3/3

Jan 2002

Formulating Poverty Reduction Strategies

June 2002

Better Measuring, Monitoring and Managing

Feb 2003

Cutting the Red Tape

Feb 2004

Managing Development Results

Sep 2004

Sarajevo Youth Conference

May 2005

Resigned from WBG



Reference:

World Bank Website: [www.worldbank.org](http://www.worldbank.org)  
in particular, pages  
about / history / JDW Chronology

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