

## **PRSP - What is the Next Step -**



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## **PRSP Development Process**

Bangladesh:

I-PRSP Final Draft (May 22 '02)

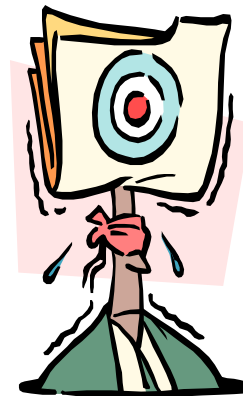
Sri Lanka:

F-PRSP Final Draft (July '02)

Mongolia:

I-PRSP WB/IMF Board Approval (Sept. '01)

F-PRSP Final Draft (Dec. '02)



# **Bangladesh**

1. PRSP Development Process
2. Elements of Discussion in the PRSP Development
3. JBIC Participation in the I-PRSP Development

## **1. PRSP Development Process**



Formation of Government Task Force (Nov. '00)

Presentation of PRSP Outline (July '01)

PRSP Seminar (Feb. '02)

Development Forum (Mar. 13-15 '02)

I-PRSP Final Draft (May 22 '02)

Consultation Workshop (May 24 - June 16 '02)

## **2. Elements of Discussion in PRSP Development**

- i) Governance
- ii) Pro-poor Growth
- iii) Human Development

## **3. JBIC Participation in the PRSP Development**

- i) Input into the draft PRSP and attendance of workshops
- ii) “Bangladesh Development Assistance Network”

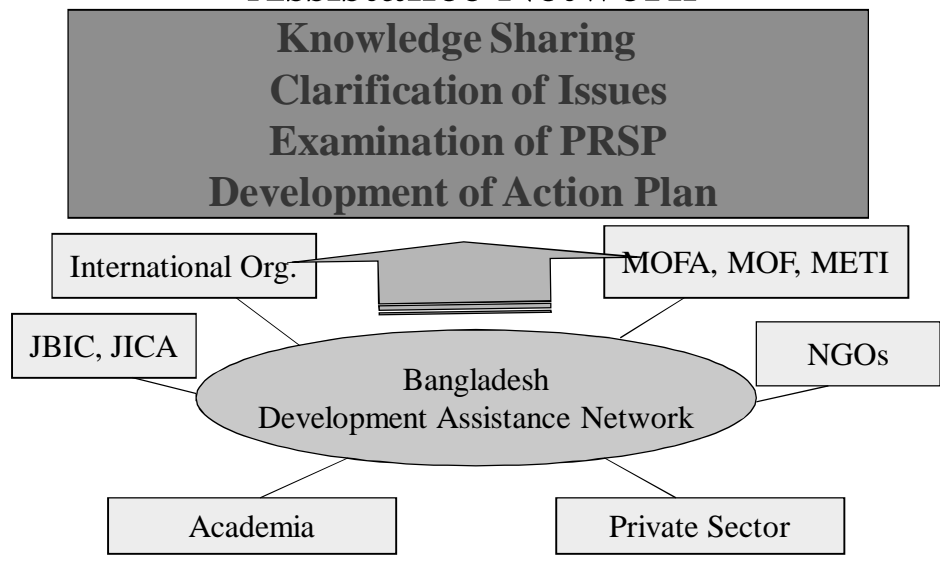
### 3. JBIC Participation

#### i. Input to the draft PRSP

##### “Infrastructure, Economic Growth and Poverty”

- Emphasis must be put on infrastructure development for growth and poverty reduction.
- Gov’t policy regarding infrastructure development must be clearly stated in the PRSP.
- Infrastructure development must be examined in the context of sector / SOE reforms.
- Direct impact of infrastructure development on poverty should be looked at.
- Governance, the central issue, must be improved through projects with concrete actions.

#### ii. Bangladesh Development Assistance Network



## **Sri Lanka**

1. PRSP Development Process
2. Elements of Discussion in the PRSP Development
3. JBIC Participation in the PRSP Development

### **1. PRSP Development Process**

- GOSL completes *Framework for Poverty Reduction and 2010 Vision* (2001)
- PRS 1st Draft (Dec 2001)
- PRS 2nd Draft (Apr. 2002)
- GOSL hosts PRS Workshop (May 3-5 '02)
- PRS Final Draft (by May 27 '02)
- Development Forum (June 3-5 '02)
- Finalized as F-PRSP (July '02)

## **2. Elements of Discussion in PRSP Development**

- i) Supportive Macro Economic Environment
- ii) Reducing Conflict Related Poverty
- iii) Pro-Poor Growth Opportunities
- iv) Investing in People
- v) Pro-Poor Governance & Empowerment
- vi) Monitoring and Evaluating the PRS

## **3. JBIC Participation in the PRSP Development**

- i. Input into the draft PRS and attendance of the recent local workshop
- ii. Policy Dialogue with GOSL on issues raised in PRSP

### **3. JBIC Participation**

#### **i. Input to the draft PRS**

- Peace and fiscal rehabilitation is key for macro-economic stability
- Emphasis needed on improving domestic savings rather than excessive expectations on FDI
- Realistic outlooks for private sector participation, donor funding, and fiscal position are necessary
- The strategy should be output oriented with concrete monitoring indicators
- Assuming Reconstruction, GOSL needs to investigate and commit to MDG for North and East

### **3. JBIC Participation**

#### **ii. Policy Dialogue**

- *Development Assistance Strategy for Conflict Prevention / Reduction in Sri Lanka*
  - Study to be initiated during this year
  - Objective is to examine JBIC role to play as bilateral loan institution
- *Assisting Sector Strategies*
  - Power Sector
- *Microfinance Project and Mahawelli Project*
  - Pursuing to invest in people for pro-poor growth